

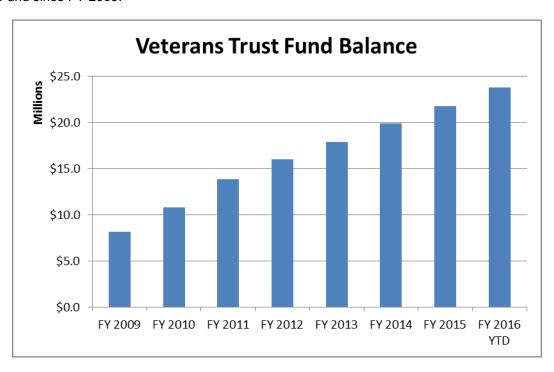
FISCAL UPDATE News Article

Fiscal Services Division
June 1, 2016



VETERANS TRUST FUND UPDATE

Fund Balance. As of May 31, 2016, the Veterans Trust Fund balance is \$24.2 million. The total principal balance after the lottery transfer is \$23.8 million. The total spendable portion of the Trust Fund balance (including the interest income, donations, and lottery transfer) is approximately \$240,000. Expenditures to date for FY 2016 have totaled approximately \$259,000. The chart below shows the total balance of the Trust Fund since FY 2009.



Assistance Categories. Assistance categories are established in Iowa Code section <u>35A.13</u>(6) and in 801 IAC ch. <u>14</u>. Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eyeglasses, hearing aids, prescriptions, automobile repair, and other items.

More Information. Additional information on historical income and expenditures can be found in the *Issue Review* Overview of Iowa Veterans Programs.

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